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The Senior Vice President and Provost is the chief academic officer of the university with responsibility for guiding the academic development and direction of the institution in accordance with the University's mission. As Senior Vice President, the Provost has budgetary responsibility for campus academic programs and resources and works directly with the President on campus-wide resource allocation. The Provost oversees the development, review, and implementation of all academic policies and regulations; consults closely with the University Senate and other faculty advisory groups on academic programs and policies; and serves as liaison with other university divisions in strategic and long-range planning. The deans of the 12 academic colleges and schools report to the Provost as do the deans for Undergraduate Studies, of the Graduate School, and of the University Libraries. The director of the Institute for Bioscience and Biotechnology Research and the Executive Director of the Universities at Shady Grove, both situated in Rockville, also report to the Provost. Other major academic administrative offices that report to the Provost include: Academic Planning and Programs; Diversity and Inclusion; Faculty Affairs; Enrollment Management; Institutional Research, Planning, and Assessment; International Affairs; Finance and Personnel; Records, Registration, and Extended Studies; the Teaching and Learning Transformation Center; and the Academy for Innovation and Entrepreneurship.