Economists analyze how people make choices. This statement may seem very simplistic, but it captures the most fundamental aspects of the economics discipline. The range of issues and circumstances that shape peoples’ choice are vast and complicated, so economists use conceptual tools to focus on the most important decision-making factors and to predict typical outcomes of peoples’ interactions. Economists also use empirical tools to test theory, analyze data, and inform ongoing decision-making. Policymakers in both government and business rely on economists for research findings and advice.

Programs

Major

• Economics Major (https://academiccatalog.umd.edu/undergraduate/colleges-schools/behavioral-social-sciences/economics/economics-major/)

Advising

Departmental academic advisors work with current and prospective majors on a walk-in basis, Monday - Friday from 10:00 a.m. - 4:30 p.m. Majors are encouraged to see an advisor at least once an academic year to verify progress in their program requirements. Further information on courses, internships, the department honors program, careers, and graduate schools may be obtained from the advisors.

Location: 3108 Tydings Hall
Phone: 301-405-8367

Opportunities

Honors Program

The Economics Honors Program provides economics majors with the opportunity for advanced study in a seminar format, with faculty supervision of an honors thesis. The Honors Program is designed for students planning to attend graduate school or those seeking an in-depth study of economic theory and its application to economic problems.

For detailed information on the Honors Program, including eligibility requirements, visit the ECON website at http://www.econ.umd.edu/undergraduate/departmental-honors-program.

Student Societies and Professional Organizations

The Economics Association of Maryland is an undergraduate club that meets regularly to discuss graduate study in economics and other fields, employment opportunities, and recent economic trends. Please see the undergraduate economics advisors in 3108 Tydings for more information.

Scholarships and Financial Assistance

The Office of Student Financial Aid (OSFA) administers all types of federal, state and institutional financial assistance programs and, in cooperation with other university offices, participates in the awarding of scholarships to deserving students. For information, visit: www.financialaid.umd.edu (http://www.financialaid.umd.edu).

Awards and Recognition

• The Kenneth Bupp Scholarship is awarded to an academically successful economics major with demonstrated financial need.
• The Dudley and Louisa Dillard Award is given to an outstanding economics honors student with one of the best honors thesis.
• The Rupa Duttagupta Fellowship supports an economics major with demonstrated financial need and a solid academic standing.
• The Melanie E. (Lee) Easley Memorial Scholarship supports an economics major with demonstrated financial need and a solid academic standing.
• The Honorable Idamae Garrott Memorial Scholarship supports academically talented majors who demonstrate financial need.
• The Sujon Guha Memorial Award for Academic Excellence and Outstanding Leadership is awarded to an economics honors student with one of the best honors thesis.
• The Martin Moskowitz Award is presented to a graduating senior based on academic excellence and a demonstrated commitment to and philosophy of public service.
• The Moskowitz Family Scholarship is awarded to an academically successful economics major with demonstrated financial need.
• The Peggy Rae and John Sapienza Scholarship is awarded to a junior or senior economics major and is intended to facilitate the education of a hardworking student and encourage him/her toward graduation.
• The Mark C. Sullivan Economics Scholarship is awarded to an economics major who came from the eastern part of the state and has high academic performance.
• The Mark D. Turner and Tracey C. Turner Scholarship in Economics is awarded to an economics major who shows commitment to using their degree to assist minority communities.